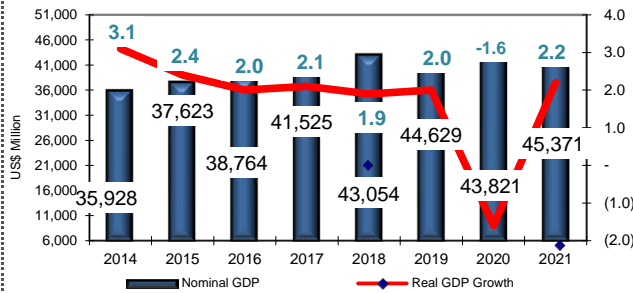


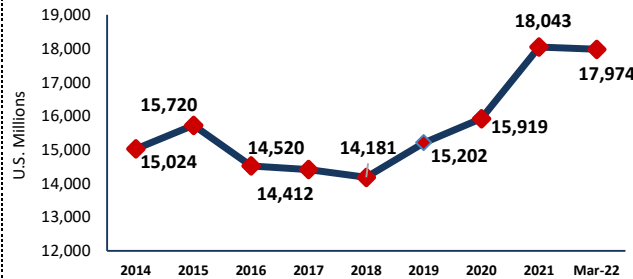
Jordan In Numbers

2021

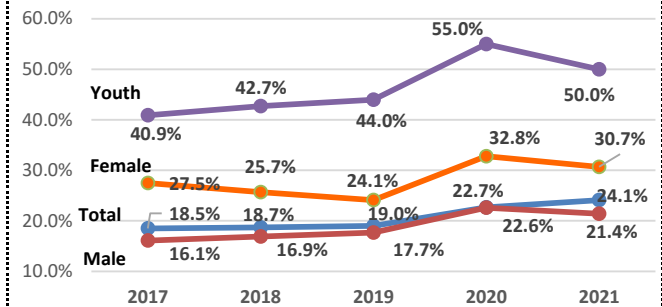
GDP



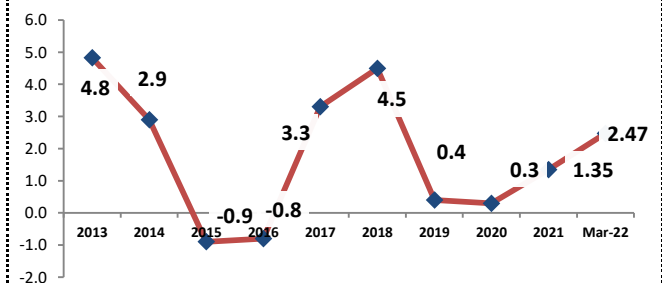
Foreign Currency Reserves



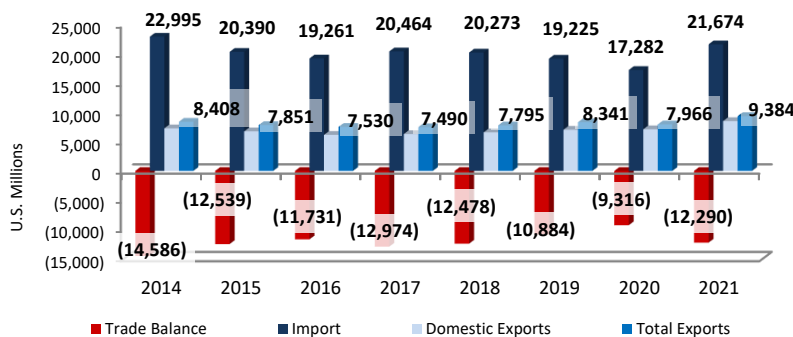
Unemployment



Annual Base Inflation Rate



Jordan's Trade Summary



Main trade partners (of total) 2021

Jo-Exports: USA 26.3%, India 15%, KSA 12%, Iraq 6%, UAE 2%, Kuwait 2%, EU 3%

Jo-Imports: KSA 14.9%, China 14.5%, USA 6.4%, EU 18.7%, UAE 6%, Egypt 3%, Turkey 3%.

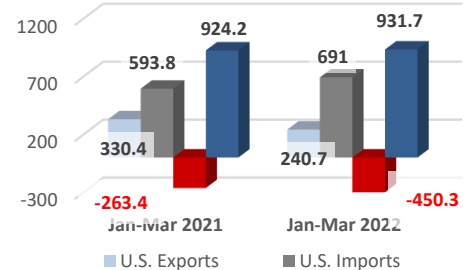
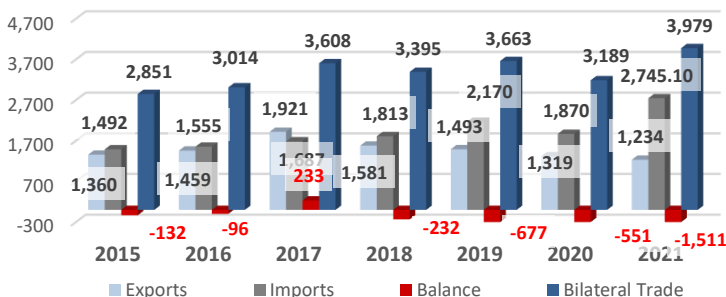
Major Commodities (% change)- 2021/2020

Jo-Exports: Clothes 10%, Potash 35%, Fertilizers 61.3%, Phosphate 55%, Pharmaceuticals -0.4%, Vegetables and nuts 89.5%, Phosphoric Acid 83.2%

Jo-Imports: Crude oil 81.4%, Threads and garments 26%, Transport equipment and spare parts 14%, Petroleum Products 59%, Pharmaceuticals 11.5%, Appliances 24.2%, Plastics 35.6%, Telecommunication equipment 2.3%

COVID-19 represented an unprecedented disruption to the global economy and world trade, as production and consumption are scaled back across the globe. 2020 witnessed a slowdown in domestic and global demand. However, demand picked up in 2021, which is reflected in both imports and exports numbers. Food security is a key concern to most countries. therefore, we see big growth in Potash, Phosphate and fertilizers exports. Domestic exports increased by 20% in 2021 compared to 2020 levels, and outperformed 2019 which was considered a good year for exports. Total exports (Including re-exports) increased by 17.8 %. Imports value jumped by 25.4 %, compared to a drop of 10 % in 2020. Trade deficit increased by 32%, compared to a 22% drop in 2020. The increase in the value of imports and exports is also influenced by the increases in international prices and the sky rocketing shipping cost.

Jordan and the United States



Jordan In-Depth

| Nominal GDP | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Market Prices (US\$ million) | 37,623 | 38,764 | 41,525 | 43,054 | 44,629 | 43,821 | 45,371 |
| Per Capita (US\$) | 2.4 | 2.0 | 2.1 | 1.9 | 2.0 | (1.6) | 2.2 |
| Real GDP Growth % | 2,816.2 | 4,011.9 | 4,130.7 | 4,176.3 | 4,228.5 | 4,055.2 | 4,103.8 |
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Average Inflation (CPI) | -0.9% | -0.8% | 3.3% | 4.5% | 0.4% | 0.3% | 1.4% |

Key Balance of Payments Indicators (US\$ million)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Foreign Direct Investment (FDI) | 1,278.4 | 1,557.3 | 1,669.5 | 960.2 | 688.3 | 735.8 | 607.6 |
| Current Account | (3,415.0) | (3,698.4) | (4,196.5) | (2,971.1) | (949.2) | (3,492.9) | (3,986.8) |
| Net Trade Balance | (12,539.1) | (11,809.1) | (13,023.4) | (12,478.4) | (10,883.7) | (9,093.4) | (12,290.0) |
| Exports* | 7,850.8 | 7,570.0 | 7,532.6 | 7,794.6 | 8,340.8 | 7,965.7 | 9,383.9 |
| Imports | 20,389.8 | 19,379.1 | 20,556.1 | 20,172.0 | 19,224.5 | 17,059.0 | 21,673.9 |
| Inward Travel Receipts | 4,387.9 | 4,054.9 | 4,652.0 | 5,263.6 | 5,802.5 | 1,412.4 | 2,766.2 |
| Workers Remittances Inflows | 3,372.9 | 3,341.4 | 3,350.1 | 3,313.1 | 3,342.9 | 3,037.3 | 3,066.2 |

*Total exports : Domestic exports +re-exports

Key Central Government Budget Indicators (US\$ million)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021* |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Total Expenditure | 10,910.6 | 11,226.4 | 11,977.8 | 12,558.2 | 12,670.1 | 13,250.1 | 14,176.8 |
| Current | 9,344.8 | 9,772.9 | 10,435.5 | 11,182.1 | 11,376.8 | 12,087.9 | 12,569.2 |
| Total Revenue | 9,599.0 | 9,985.3 | 11,078.7 | 11,635.3 | 11,190.7 | 10,175.4 | 11,709.9 |
| Domestic Revenue | 8,347.3 | 8,804.5 | 9,924.3 | 10,204.8 | 10,071.5 | 9,053.1 | 10,569.8 |
| Foreign Grants | 1,251.7 | 1,180.8 | 1,154.4 | 1,430.5 | 1,119.2 | 1,122.3 | 1,140.1 |
| Budget Deficit after Grants | (1,311.6) | (1,241.1) | (1,056.4) | (1,027.8) | (1,494.9) | (3,082.5) | (2,444.4) |
| Percent of GDP | | | | | | | |
| Total Expenditure | 28.6% | 28.5% | 28.8% | 29.2% | 28.4% | 30.2% | 31.2% |
| Capital Expenditure | 4.5% | 4.1% | 3.7% | 3.2% | 2.9% | 2.7% | 3.5% |
| Budget Deficit, after Grants | 2.3% | 3.5% | 2.2% | 2.1% | 3.3% | 7.0% | 5.4% |
| Percent of Total Expenditure | | | | | | | |
| Subsidies | 3.8% | 3.8% | 4.6% | 4.0% | 3.4% | 240.0% | 2.3% |
| Social Benefits | 18.8% | 18.7% | 18.0% | 18.5% | 20.0% | 19.2% | 18.8% |
| Wages, Salaries & Allowances | 16.8% | 17.4% | 16.6% | 17.8% | 18.2% | 18.0% | 18.0% |
| Interest Payments | 11.8% | 11.8% | 11.7% | 12.6% | 13.5% | 14.2% | 15.4% |
| Military Expenditures | 24.5% | 25.9% | 28.2% | 29.9% | 28.6% | 27.9% | 26.7% |

* Statistics are preliminary

Government Debt (percent of GDP)

| | 2017 | 2018 | 2019 | 2020 | 2021 | Feb-22 |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Gross Public Debt (Excluding SSIF) | 76.0% | 75.1% | 75.8% | 85.4% | 89.5% | 88.6% |
| Domestic | 29.6% | 31.6% | 33.9% | 36.9% | 37.7% | 37.2% |
| Foreign | 38.2% | 38.9% | 37.9% | 44.2% | 47.1% | 46.4% |
| of which United States | 0.4% | 0.4% | 0.3% | 0.2% | 0.2% | 0.2% |
| Debt per Capita (US\$) | | | | | | |
| Domestic | 1,764 | 1,309 | 1,433 | 1,496 | 1,549 | — |
| Foreign | 2,406 | 1,645 | 1,651 | 1,843 | 1,981 | — |

* Statistics are preliminary



U.S. Embassy Amman, Economic Section Sources: Jordan's Department of Statistics; Central Bank of Jordan; Jordan's Ministries of Finance; International Monetary Fund (IMF); Water Authority of Jordan; US Census; and USAID.